## Unaudited Beaufort County

## Revenues & Expenditures Comparison

FY 2010 and FY 2009 Budget to Actual at January 31, 2010 and January 31, 2009

Fund	FY 2010 as of 1/31/2010	Millage**	FY 2010 Revised Budget (Full Year)	Revised Budget to Actual Difference	Actual as a Percent of Budget	FY 2009 as of 1/31/2009	Millage	FY 2009 Revised Budget (Full Year)	Revised Budget to Actual Difference	Actual as a Percent of Budget
General Fund*	4-4									
Revenues:										
Current Taxes	62,432,174	40.21	70,899,800	(8,467,626)	88%	63,589,332	45.50	69,409,808	(5,820,476)	92%
Other Taxes	4,313,202	N/A	7,975,728	(3,662,526)	54%	3,663,319	N/A	7,233,696	(3,570,377)	51%
Other	11,228,737	N/A	25,072,911	(13,844,174)	45%	11,506,802	N/A	28,638,370	(17,131,568)	40%
Total Revenues	77,974,113		103,948,439	(25,974,326)	75%	78,759,453		105,281,874	(26,522,421)	75%
Expenditures	56,937,065	N/A	104,393,269	47,456,204	55%	58,091,983		106,109,117	48,017,134	55%
Revenues Over Expenditures	21,037,048		(444,830)	21,481,878		20,667,470		(827,243)	21,494,713	
County Debt*** Revenues:										
Current Taxes	5,620,523	3.62	5,700,000	(79,477)	99%	5,590,345	4.00	5,832,000	(241,655)	96%
Other Taxes	330,760	N/A	877,000	(546,240)	38%	485,506	N/A	780,000	(294,494)	62%
Other	1,462,028	N/A	6,347,524	(4,885,496)	23%	1,852,265	N/A	4,747,915	(2,895,650)	39%
Total Revenues	7,413,311		12,924,524	(5,511,213)	57%	7,928,116		11,359,915	(3,431,799)	70%
Expenditures	9,801,332	N/A	12,924,524	3,123,192	76%	27,689,876		11,359,915	(16,329,961)	244%
Revenues Over Expenditures	(2,388,021)		•	(2,388,021)		(19,761,760)		•	(19,761,760)	
County Purchase Property Revenues:										
Current Taxes	3,307,149	2.13	3,533,800	(226,651)	94%	3,354,147	2.40	3,533,800	(179,653)	95%
Other Taxes	196,588	N/A	383,200	(186,612)	51%	194,057	N/A	430,200	(236,143)	45%
Other	4,590	N/A	321,243	(316,653)	1%	6,747	N/A	274,243	(267,496)	2%
Total Revenues	3,508,327		4,238,243	(729,916)	83%	3,554,951		4,238,243	(683,292)	84%
Expenditures	1,393,045	N/A	4,238,243	2,845,198	33%	1,548,712		4,238,243	2,689,531	37%
Revenues Over Expenditures	2,115,282		•	2,115,282		2,006,239		•	2,006,239	
Total Direct County Tax Funds Revenues:										
Current Taxes	71,359,846	45.96	80,133,600	(8,773,754)	89%	72,533,824	51.90	78,775,608	(6,241,784)	92%
Other Taxes	4,840,550	N/A	9,235,928	(4,395,378)	52%	4,342,882	N/A	8,443,896	(4,101,014)	51%
Other	12,695,355	N/A	31,741,678	(19,046,323)	40%	13,365,814	N/A	33,660,528	(20,294,714)	40%
Total Revenues	88,895,751		121,111,206	(32,215,455)	73%	90,242,520		120,880,032	(30,637,512)	75%
Expenditures	68,131,442	N/A	121,556,036	53,424,594	56%	87,330,571	N/A	121,707,275	34,376,704	72%
Revenues Over Expenditures	20,764,309		(444,830)	21,209,139		2,911,949		(827,243)	3,739,192	

<sup>\* -</sup> Includes Indigent Care and Continuing Education revenues and expenditures (millages rolled up into the general fund in FY 2009).

<sup>\*\* -</sup> Tax year 2009 (FY 2010) is a reassessment year, thus millages were rolled back. However, with the rollback the County stayed millage neutral from tax year 2008 to tax year 2009.

<sup>••• -</sup> The County had a bond refunding in fiscal year 2009 of its 2001 general obligation bonds, but borrowed the money in fiscal year 2008.

Unaudited
Beaufort County
Revenues & Expenditures Comparison
FY 2010 and FY 2009 Actual Comparison at January 31, 2010 and January 31, 2009

Revenues: Current Taxes Curren		FY 2010 as of	FY 2009 as of		Percent
Revenues: Current Taxes 62,432,174 63,589,332 (1,157,158) -2% Other Taxes 4,313,202 3,663,319 649,883 18% Other 11,228,737 11,506,802 (278,065) -2% Otal Revenues 77,974,113 78,759,453 (785,340) -1% Expenditures 56,937,065 58,091,983 (1,154,918) -2% Expenditures 21,037,048 20,667,470 369,578 2%  County Debt Revenues: Current Taxes 5,620,523 5,590,345 30,178 1% Other Taxes 330,760 485,506 (154,746) -32% Other 1,462,028 1,852,265 (390,237) -21% Otal Revenues Over Expenditures 7,413,311 7,928,116 (514,805) -6% Expenditures 9,801,332 27,689,876 (17,888,544) -65% Revenues Over Expenditures (2,388,021) (19,761,760) 17,373,739 -88%  County Purchase Property Revenues: Current Taxes 3,307,149 3,354,147 (46,998) -1% County Purchase Property Revenues Over Expenditures (2,388,021) (19,761,760) 17,373,739 -88%  County Purchase Property Revenues 3,508,327 3,554,951 (46,624) -1% County Purchase Property Revenues (2,388,021) (19,761,760) 17,373,739 -88%  Revenues (3,508,327 3,554,951 (46,624) -1%  Re	Fund	1/31/2010**	1/31/2009	Difference	Difference
County Debt levenues:    County Debt   Count	**				
## Dither Taxes					
11,228,737   11,506,802   (278,055)   -2%     10tal Revenues   77,974,113   78,759,453   (785,340)   -1%     15,228,737   11,506,802   (278,055)   -2%     15,228,737   11,506,802   (278,055)   -2%     15,228,737   11,506,802   (278,055)   -2%     15,228,737   11,506,802   (278,055)   -2%     15,228,737   11,506,802   (785,340)   -1%     15,228,737   11,506,802   (785,340)   -1%     15,228,737   11,506,802   (785,340)   -1%     15,228,737   (11,54,918)   -2%     15,228,737   (11,54,918)   -2%     15,228,706,706   (154,746)   -32%     15,228   18,52,265   (390,237)   -21%     15,228   18,52,265   (390,237)   -21%     15,228   18,52,265   (390,237)   -21%     15,228   18,52,265   (390,237)   -21%     15,228   18,52,265   (390,237)   -21%     15,228   17,228,116   (514,805)   -6%     15,228,726   (17,888,544)   -65%		62,432,174	63,589,332	(1,157,158)	-2%
Total Revenues 77,974,113 78,759,453 (785,340) -1% expenditures 56,937,065 58,091,983 (1,154,918) -2% expenditures 21,037,048 20,667,470 369,578 2% county Debt exercises 5,620,523 5,590,345 30,178 1% other Taxes 330,760 485,506 (154,746) -32% other Taxes 7,413,311 7,928,116 (514,805) -6% expenditures 9,801,332 27,689,876 (17,888,544) -65% expenditures (2,388,021) (19,761,760) 17,373,739 -88% expenditures 9,801,332 27,689,876 (17,888,544) -65% expenditures 196,588 194,057 2,531 1% other Taxes 2,115,282 2,006,239 109,043 5% other Taxes 2,115,282 2,006,239 109,043 5% other Taxes 4,840,550 4,342,882 497,668 11% other 12,695,355 13,365,814 (670,459) -5% otal Revenues 88,895,751 90,242,520 (1,346,769) -1% otal Revenues 68,131,442 87,330,571 (19,199,129) -22% otal Revenue	Other Taxes	4,313,202	3,663,319	649,883	18%
Separatitures   Separatiture	Other			(278,065)	-2%
Revenues Over Expenditures 21,037,048 20,667,470 369,578 2%  County Debt Revenues:  Current Taxes 5,620,523 5,590,345 30,178 1%  Cother 330,760 485,506 (154,746) -32%  Cother 1,462,028 1,852,265 (390,237) -21%  Cotal Revenues 7,413,311 7,928,116 (514,805) -6%  Expenditures 9,801,332 27,689,876 (17,888,544) -65%  Revenues Over Expenditures (2,388,021) (19,761,760) 17,373,739 -88%  County Purchase Property Revenues:  County Purchase Property Revenues Revenues:  County Purchase Property Revenues Revenues:  County Purchase Property Revenues Revenues Revenues:  County Purchase Revenues	Total Revenues	77,974,113	78,759,453	(785,340)	-1%
County Debt levenues: Current Taxes	Expenditures	56,937,065	58,091,983	(1,154,918)	-2%
Sevenues	Revenues Over Expenditures	21,037,048	20,667,470	369,578	2%
Section   Control   Cont	County Debt				
330,760	Revenues:				
Other Taxes     330,760     485,506     (154,746)     -32%       Other     1,462,028     1,852,265     (390,237)     -21%       Otal Revenues     7,413,311     7,928,116     (514,805)     -6%       Expenditures     9,801,332     27,689,876     (17,888,544)     -65%       Expenditures     (2,388,021)     (19,761,760)     17,373,739     -88%       County Purchase Property     (2,988,021)     (19,761,760)     17,373,739     -88%       County Purchase Property     (46,998)     -1%       County Purchase Property     (45,998)     -1%       County Purchase Property     (45,998)     -1%       County Purchase P	Current Taxes	5,620,523	5,590,345	30,178	1%
1,462,028   1,852,265   (390,237)   -21%     1,462,028   1,852,265   (390,237)   -21%     1,462,028   1,852,265   (390,237)   -21%     1,462,028   1,852,265   (390,237)   -21%     1,462,028   1,852,265   (390,237)   -21%     1,462,028   1,852,265   (390,237)   -28%     1,462,028   1,852,265   (390,237)   -28%     1,462,028   1,852,265   (390,237)   -28%     1,462,028   1,852,265   (17,888,544)   -65%     1,388,541   (17,888,544)   -65%     1,388,541   (17,888,544)   -65%     1,388,021   (19,761,760)   17,373,739   -88%     1,388,021   (19,761,760)   17,373,739   -88%     1,462,021   1,965,88   194,057   2,531   1%     1,469,98   -1%   1,469,98   -1%     1,462,021   1,469,98   -1%     1,462,021   1,469,98   -1%     1,462,021   1,469,98   -1%     1,462,021   1,469,98   -1%     1,462,021   1,469,98   -1%     1,462,021   1,462,98   -2%     1,462,021   1,462,021   1,462,69   -1%     1,462,021   1,462,021   1,462,69   -1%     1,462,021   1,462,021   1,462,69   -1%     1,462,021   1,462,021   1,462,69   -1%     1,462,021   1,462,021   1,462,021   1,462,69   -1%     1,462,021   1,462,021   1,462,021   1,462,69   -1%     1,462,021   1,462,021   1,462,69   -1%     1,462,021   1,462,021   1,462,69   -1%     1,462,021   1,462,021   1,462,021   1,462,69   -1%     1,462,021   1,462,021   1,462,021   1,462,69   -1%     1,462,021   1,462,021   1,462,021   1,462,021   1,462,021   1,462,021   1,462,021   1,462,021   1,	Other Taxes	330,760	485,506	(154,746)	-32%
2,801,332   27,689,876   (17,888,544)   -65%	Other	1,462,028	1,852,265		-21%
Revenues Over Expenditures (2,388,021) (19,761,760) 17,373,739 -88%   Revenues Property  Revenues: Revenue	Total Revenues				
County Purchase Property Revenues: Courrent Taxes 3,307,149 3,354,147 (46,998) -1% Other Taxes 196,588 194,057 2,531 1% Other 4,590 6,747 (2,157) -32% Otal Revenues 3,508,327 3,554,951 (46,624) -1% Expenditures 1,393,045 1,548,712 (155,667) -10% Revenues Over Expenditures 2,115,282 2,006,239 109,043 5%  Cotal Direct County Tax Funds Revenues: Courrent Taxes 71,359,846 72,533,824 (1,173,978) -2% Other Taxes 4,840,550 4,342,882 497,668 11% Other 12,695,355 13,365,814 (670,459) -5% Otal Revenues 88,895,751 90,242,520 (1,346,769) -1% Otal Revenues 68,131,442 87,330,571 (19,199,129) -22%	expenditures	9,801,332	27,689,876	(17,888,544)	-65%
Revenues:  Surrent Taxes 3,307,149 3,354,147 (46,998) -1% Other Taxes 196,588 194,057 2,531 1% Other 4,590 6,747 (2,157) -32% Otal Revenues 3,508,327 3,554,951 (46,624) -1% Expenditures 1,393,045 1,548,712 (155,667) -10% Exercise 2,115,282 2,006,239 109,043 5%  Fortal Direct County Tax Funds Exercise 371,359,846 72,533,824 (1,173,978) -2% Other Taxes 4,840,550 4,342,882 497,668 11% Other 12,695,355 13,365,814 (670,459) -5% Otal Revenues 88,895,751 90,242,520 (1,346,769) -1% Otal Revenues 68,131,442 87,330,571 (19,199,129) -22%	Revenues Over Expenditures	(2,388,021)	(19,761,760)	17,373,739	-88%
Step	County Purchase Property				
Other Taxes         196,588         194,057         2,531         1%           Other         4,590         6,747         (2,157)         -32%           Otal Revenues         3,508,327         3,554,951         (46,624)         -1%           Expenditures         1,393,045         1,548,712         (155,667)         -10%           Revenues Over Expenditures         2,115,282         2,006,239         109,043         5%           Cotal Direct County Tax Funds         4,000,000	Revenues:				
Other         4,590         6,747         (2,157)         -32%           otal Revenues         3,508,327         3,554,951         (46,624)         -1%           expenditures         1,393,045         1,548,712         (155,667)         -10%           devenues Over Expenditures         2,115,282         2,006,239         109,043         5%           dotal Direct County Tax Funds         5         5         5           devenues:         6         71,359,846         72,533,824         (1,173,978)         -2%           Other Taxes         4,840,550         4,342,882         497,668         11%           Other Taxes         12,695,355         13,365,814         (670,459)         -5%           otal Revenues         88,895,751         90,242,520         (1,346,769)         -1%           expenditures         68,131,442         87,330,571         (19,199,129)         -22%	Current Taxes	3,307,149	3,354,147	(46,998)	-1%
3,508,327   3,554,951   (46,624)   -1%   (2,624)   -1%   -1%   (2,624)   -1%   -1%   -1%   -1%   -1%   -1%   -1%   -1%   -1%   -1%   -1%   -	Other Taxes	196,588	194,057	2,531	1%
1,393,045   1,548,712   (155,667)   -10%	Other	4,590	6,747	(2,157)	-32%
Total Direct County Tax Funds  Idevenues:  Surrent Taxes  Total Price  Total Direct County Tax Funds  Total Price  Total Price  Total Revenues:  T1,359,846  T2,533,824  T1,73,978  T2,533,824  T2,533,824  T1,73,978  T2,533,824  T1,73,978  T2,533,824  T1,73,978  T2,533,824  T1,73,978  T2,533,824  T1,73,978  T2,533,824  T2,533,824  T2,533,824	Total Revenues	3,508,327	3,554,951	(46,624)	-1%
Total Direct County Tax Funds Revenues: Current Taxes 71,359,846 72,533,824 (1,173,978) -2% Other Taxes 4,840,550 4,342,882 497,668 11% Other 12,695,355 13,365,814 (670,459) -5% Total Revenues 88,895,751 90,242,520 (1,346,769) -1% Expenditures 68,131,442 87,330,571 (19,199,129) -22%	xpenditures	1,393,045	1,548,712	(155,667)	-10%
Revenues:  Current Taxes 71,359,846 72,533,824 (1,173,978) -2% Other Taxes 4,840,550 4,342,882 497,668 11% Other 12,695,355 13,365,814 (670,459) -5% Otal Revenues 88,895,751 90,242,520 (1,346,769) -1% Expenditures 68,131,442 87,330,571 (19,199,129) -22%	Revenues Over Expenditures	2,115,282	2,006,239	109,043	5%
Revenues:  Current Taxes 71,359,846 72,533,824 (1,173,978) -2% Other Taxes 4,840,550 4,342,882 497,668 11% Other 12,695,355 13,365,814 (670,459) -5% Otal Revenues 88,895,751 90,242,520 (1,346,769) -1% Expenditures 68,131,442 87,330,571 (19,199,129) -22%	Intal Direct County Tay Funds				
Jurrent Taxes     71,359,846     72,533,824     (1,173,978)     -2%       Other Taxes     4,840,550     4,342,882     497,668     11%       Other     12,695,355     13,365,814     (670,459)     -5%       Total Revenues     88,895,751     90,242,520     (1,346,769)     -1%       Expenditures     68,131,442     87,330,571     (19,199,129)     -22%					
Other Taxes     4,840,550     4,342,882     497,668     11%       Other     12,695,355     13,365,814     (670,459)     -5%       Total Revenues     88,895,751     90,242,520     (1,346,769)     -1%       Expenditures     68,131,442     87,330,571     (19,199,129)     -22%		71 350 045	77 522 014	(1 172 070)	.204
Other         12,695,355         13,365,814         (670,459)         -5%           Total Revenues         88,895,751         90,242,520         (1,346,769)         -1%           Expenditures         68,131,442         87,330,571         (19,199,129)         -22%			- •	• •	
otal Revenues         88,895,751         90,242,520         (1,346,769)         -1%           expenditures         68,131,442         87,330,571         (19,199,129)         -22%	• • • • • • • • • • • • • • • • • • • •				
Expenditures 68,131,442 87,330,571 (19,199,129) -22%	• • • • • • • • • • • • • • • • • • • •				
			-		
levenues Over Expenditures 20,764,309 2,911,949 17,852,360 613%	expenditures	68,131,442	87,330,571	(19,199,129)	-22%
	levenues Over Expenditures	20,764,309	2,911,949	17,852,360	613%

<sup>\* -</sup> Includes Indigent Care and Continuing Education revenues and expenditures (millages rolled up into the general fund in FY 2009).

<sup>\*\* -</sup> Tax year 2009 (FY 2010) is a reassessment year, thus millages were rolled back. However, with the rollback the County stayed millage neutral from tax year 2008 to tax year 2009.

## Unaudited Beaufort County Tax Billings & Collections Comparison FY 2010 and FY 2009 at January 31, 2010 and January 31, 2009

Fund	Tax Year 2009 Collected as of 1/31/2010	Millage**	Tax Year 2009 Billed as of 1/31/2010***	Billed to Actual Difference	Actual as a Percent of Billed	Tax Year 2008 Collected as of 1/31/2009	Millage	Tax Year 2008 Billed as of 1/31/2009***	Billed to Actual Difference	Actual as a Percent of Billed
General Fund* Current Taxes	62,432,174	40.21	74,801,041	(12,368,867)	83%	63,589,332	45.50	75,262,826	(11,673,494)	84%
County Debt Current Taxes	5,620,523	3.62	6,734,148	(1,113,625)	83%	5,590,345	4.00	6,616,718	(1,026,373)	84%
County Purchase Property Current Taxes	3,307,149	2.13	3,962,367	(655,218)	83%	3,354,147	2.40	3,969,963	(615,816)	84%
Total Direct County Tax Funds Current Taxes	71,359,846	45.96	85,497,556	(14,137,710)	83%	72,533,824	51.90	85,849,507	(13,315,683)	84%

<sup>\* -</sup> Includes Indigent Care and Continuing Education revenues and expenditures (millages rolled up into the general fund in FY 2009).

<sup>\*\* -</sup> Tax year 2009 (FY 2010) is a reassessment year, thus millages were rolled back. However, with the rollback the County stayed millage neutral from tax year 2008 to tax year 2009.

<sup>\*\*\* -</sup> Adjusted for processed appeals.